

Message Text

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12
ACTION EUR-12

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R 180755Z AUG 76
FM AMEMBASSY ROME
TO SECSTATE WASHDC 9498
INFO AMCONSUL MILAN

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E.O. 11652: N/A
TAGS: EINV, EGEN, ELAB, PINT, IT
SUBJ: RANCO

REF.: STATE 196608

1. EMBOFFICER HAS DISCUSSED RANCO SITUATION WITH CARLO GRADI, VICE VNPO ID GABINETTO AT MINISTRY OF INDUSTRY AND COMMERCE (ACTING IN LAURITI'S ABSENCE UNTIL THE END OF THE MONTH) AND COUNSELOR SCAGLIA, CHIEF, OFFICE I, GENERAL DIRECTORATE FOR ECONOMIC AFFAIRS, ITALIAN MINISTRY OF FOREIGN AFFAIRS. NEITHER GRADI NOR SCAGLIA WERE FAMILIAR WITH RANCO PROBLEM. BAKER AND MCKENZIE OFFICERS HAVE INFORMED US THAT THE \$1 MILLION LOAN IS NOW UNDER CONSIDERATION BY THE PRESIDENT OF THE COMO CHAMBER OF COMMERCE AND THE CAPO DELL'UFFICIO DEL LAVORO OF MILANO.

2. EMBASSY ASKED AMCONGEN MILAN TO APPROACH APPROPRIATE OFFICERS IN REGION. CONGEN REPORT ON ITS APPROACHES IS QUOTED BELOW:

QTE CONSULATE AUGUST 12 DISCUSSED STATUS OF RANCO LOAN REQUEST WITH HEAD OF REGIONAL OFFICE OF MINISTRY OF LABOR, DR. NICOSIA. NICOSIA SAID RANCO'S LOAN APPLICATION IS NOT BEING HANDLED BY HIS OFFICE BUT RATHER BY MINISTRY IN ROME. BEFORE LOAN CAN BE CONSIDERED, HOWEVER, PRELIMINARY INFORMATION MUST BE ASSEMBLED SHOWING THAT FIRM HAS SATISFIED "RESTRUCTURING" REQUIREMENTS NECESSARY BOTH FOR CASSA INTEGRAZIONE APPLICATION AS WELL AS
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GOVERNMENT-PROVIDED SUBSIDIZED LOANS. TASK OF HIS OFFICE IS TO

COLLECT THIS INFORMATION AND TO GAIN UNION ACCEPTANCE OF FAVORABLE RECOMMENDATION. OFFICE FINALLY FORWARDS EVERYTHING TO APPROPRIATE MINISTRIES IN ROME, WHICH ONLY THEN BEGIN CONSIDERING LOAN APPLICATION.

QTE

NICOSIA TOLD US HE HAS RECEIVED RANCO REQUEST FOR CASSA INTEGRAZIONE HOURS BUT NO LOAN REQUEST. LATER, HE SAID, IT WOULD HAVE GONE DIRECTLY TO MINISTRY IN ROME(WHICH COULD NOT, HOWEVER ACT FAVORABLY UNTIL HIS OFFICE HAD SUPPLIED DOSSIER SHOWING THAT FIRM'S RESTRUCTURING WAS PROCEEDING APACE AND THAT UNIONS WERE ABOARD). NICOSIA SAID REQUEST FROM RANCO TO BEGIN HIS INVESTIGATION FOR CASSA INTEGRAZIONE HOURS DID NOT ARRIVE IN HIS OFFICE UNTIL JUNE. NICOSIA THEN ADDRESSED REQUESTS FOR INFORMATION TO LOCAL OFFICES WHO MUST AGREE THAT FIRM'S RESTRUCTURING IS IN ORDER (SEE BELOW). AUGUST HOLIDAYS, HE SAID, ARE SLOWING PROGRESS ON MATTER. HOWEVER, NICOSIA THOUGHT IT LIKELY HE COULD FORWARD DOSSIER TO TOME BY BEGINNING OF SEPTEMBER.

QTE

LOCAL OFFICES WHOSE FAVORABLE RULING NICOSIA MUST OBTAIN ARE CHAMBER OF COMMERCE IN COMO (WHOSE REPORT ALREADY IN), LOMBARDY REGIONAL LABOR COMMITTEE (MISSING), COMO PROVINCIAL LABOR OFFICE (MISSING), AND COMO INSPECTORATE (MISSING). LAST OFFICE, SAID NICOSIA, IS ONE WHOSE REPORT IS CRUCIAL AND WITHOUT WHICH DOSSIER CANNOT GO TO ROME. HIS OFFICE, HE SAID, SENT FORM TO COMO INSPECTORATE JULY 10.

QTE

WE HAVE TRIED UNSUCCESSFULLY TO CONTACT RESPONSIBLE PERSON AT COMO LABOR INSPECTORATE IN ORDER TO SPEED SUBMISSION OF INSPECTORATE'S REPORT. WE ALSO ATTEMPTED TO SPEAK WITH RANCO LAWYER IN MILAN CLAUDIO COMILLI, BUT HE TOO IS AWAY. BOTH SCHEDULED TO RETURN WITHIN WEEK, AND WE WILL FORWARD ANY NEW INFORMATION FROM THEM WHEN WE GET IT. END QTEM

3. SUGGEST DEPARTMENT CONVEY ABOVE INFO TO RANCO. EMBASSY AND CONGEN WILL CONTINUE IN THEIR EFFORTS TO EXPEDITE CONSIDERATION OF LOAN REQUEST. BEAUDRY
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